



STATE OF OREGON
 Department of Consumer and Business Services
 Insurance Division
Recoupment of OIGA Assessments
2007

Name			State of Domicile
			Certificate of Authority Number
Mailing Address			
NAIC Number			
City	State	ZIP Code	Federal Employer ID Number
Contact Person	Phone Number	E-mail	

Name or address change This is an **amended return**

1. Deficit (Excess) from prior year (from line 8 of the prior year)	_____
2. OIGA assessment(s) paid in 2006	_____ 0.00
3. Total recoupment available (add lines 1 and 2)	_____
4a. Amount recouped by surcharging policyholders	_____
4b. Beginning date of reporting period	_____
4c. Ending date of reporting period	_____
5. Amount expensed from line 3 above	_____
6. Amount paid back to policyholders from line 3 above	_____
7. Amount paid to OIGA to dispose of excess recoupment	_____
8. Deficit (Excess) recoupment (line 3 minus lines 4a and 5, plus lines 6 and 7)	_____
9. OIGA assessment(s) paid in calendar year 2007	_____ 0.00
10. Recoupment available for surcharge in subsequent year (add lines 8 and 9)	_____

Affidavit

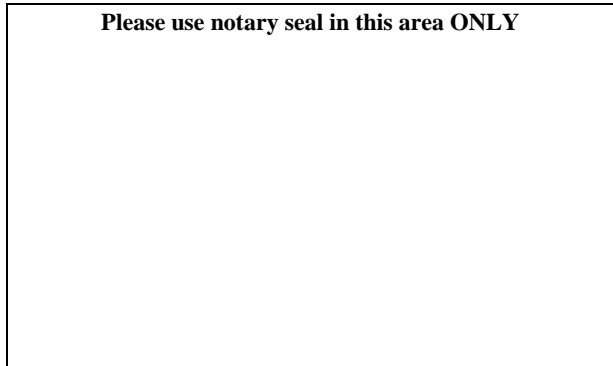
State of _____ County of _____ SS.

_____, _____ (Name - Please Print), _____ (Title)*
 _____, _____ (Name - Please Print), _____ (Title)*

of the above named insurer, being duly sworn, each for himself/herself declares:

1. That he/she is familiar with the matters to which the above Report refers;
2. That he/she is duly authorized to make, and does make, the following declaration on behalf of the insurer; and
3. That the above Report is a full and true statement of the matters described therein, according to his/her best knowledge, information, and belief.

*At least one signatory must be an officer of the insurer.



Subscribed and sworn to before me
 this _____ day of _____, 20____.

 Notary Public
 in and for the State of _____
 My commission expires _____.

Recoupment of OIGA Assessments

General information

Insurers are allowed to recoup from their insureds assessments that were paid to the Oregon Insurance Guaranty Association (OIGA). The Recoupment of OIGA assessments form reports how the assessments were recouped and is used to reconcile the insurer's records with the Insurance Division's records.

Filing requirements

Each member insurer subject to an Oregon Insurance Guaranty Association assessment is required to file a Recoupment of OIGA assessments form. The form is due regardless of whether any assessment or recoupment activity occurred.

Due date

The Recoupment of OIGA assessments form is due on or before June 1. The return is considered timely filed if it is postmarked by the due date.

Extension of time for filing

The statute does not provide for extensions.

Amended returns

Mark the box for amended return on page one. Any OIGA assessment that was previously expensed may not be amended for the purpose of recoupment or carryover to a subsequent year.

Name or address change

Mark the name or address change box on page one.

Return completed forms to:

Insurance Division
Financial Regulation Section
P.O. Box 14480
Salem, Oregon 97309-0405

Street Address:

Insurance Division-4
Financial Regulation Section
350 Winter Street NE Room 440
Salem, Oregon 97301-3883

Internet Address:

www.oregoninsurance.org

Questions:

Lynette Hadley, Tax Analyst
(503) 947-7046
lynette.m.hadley@state.or.us

Line Instructions

Line 1 Deficit (Excess) recoupment from prior year.

Enter the amount from line 8 of the 2006 Recoupment form.

Line 2 OIGA assessments paid in 2006. There were no assessments paid in 2006.

Line 4a Amount recouped by surcharging policyholders.

Enter the amount of OIGA assessments surcharged to policyholders during the period reported on lines 4b and 4c.

Line 4b Beginning date of reporting period. The beginning date of the reporting period must be no earlier than January 1 and no later than April 1.

Line 4c Ending date of reporting period. The date reported on line 4c should not exceed 12 months from the date reported on line 4b. The date on line 4c should be no earlier than December 31, 2006 and no later than March 31, 2007.

The difference between the dates on lines 4b and 4c should not exceed 12 months. The difference between the two lines may be less than 12 months in the first year an insurer begins recoupment and should be exactly 12 months in each subsequent year.

Line 5 Amount expensed from line 3. An insurer may elect to expense rather than recoup any portion of the recoupment amount available on line 3 provided that the insurer's cost to recoup exceeds the amount on line 3. Any amount expensed on line 5 should also be expensed on the income statement. Any amount reported on line 5 will not be available for recoupment at a later date.

Line 6 Amount paid back to policyholders. An insurer that recoups too much from its insureds may pay back the excess recoupment. Report on line 6 the total amount of OIGA surcharges that were paid back to policyholders.

Line 7 Amount paid to OIGA to dispose of excess recoupment. OAR 836-031-0855 allows insurers to transfer excess recoupment to OIGA. Please enclose a cover letter or a copy of your most recent recoupment form when sending a check. Please mail the check to OIGA, 10700 SW Beaverton-Hillsdale Hwy, Suite 426; Beaverton, OR 97005.

Line 8 Deficit (Excess) recoupment. The total recoupment available on line 3 that is not recouped on line 4a, nor expensed on line 5, nor paid back to policyholders on line 6, nor transferred to OIGA should be reported as a deficit or (excess) recoupment.

Line 9 OIGA assessments paid in calendar year 2007.

Enter the amount of OIGA assessment(s) imposed in calendar year 2007. There was no assessment during 2007.

Line 10 Recoupment available for surcharge in subsequent year. The amount on line 10 is the recoupment available for surcharge in the subsequent year.